January 2016
Michigan Agri-Business Association

LEADERS AND LEGENDS
An Award for a lifetime of Leadership in Agriculture
Michael J. Anderson
THE ANDERSONS, A THREE GENERATION FAMILY

HAROLD AND MARGARET ANDERSON

It has been said by many that The Andersons is a most unusual family partnership. Many years were required to achieve the desired factors which make up the partnership agreement.

The general members of the partnership are Harold Anderson, senior partner and his wife Margaret, their five sons, John, Tom, Rob, Dan and Dick and their respective wives, and daughter, Carol and husband. The thirty-six grandchildren are all included as minor partners.

Each partner has but one share and the grandchildren, who are not given any, are paid-up as minors. Because of the success of the partnership since its beginning six years ago, some of the older minors have a completely paid-up partnership interest, thus having the same voting power, when they become of age, as any other partner. As minors, all the grandchildren's business affairs, relative to the partnership, are handled by the trustee.

By agreement, all partners retain in the partnership, any return over wage, income taxes, insurance, and a certain amount for each child, until a partner reaches age 40. After
The Andersons
ISO 9001:2000 Certified
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